

ARMENIA RENEWABLE RESOURCES AND ENERGY EFFICIENCY FUND

**PREPARATION OF THE SCALING-UP RENEWABLE ENERGY
PROGRAM INVESTMENT PLAN PROJECT**

GRANT No. TF014245

SPECIAL PURPOSE FINANCIAL STATEMENTS

AND

INDEPENDENT AUDITOR'S REPORT

For the period from May 7, 2013 to October 14, 2014

**YEREVAN
October 2014**

TABLE OF CONTENT

	Page
INDEPENDENT AUDITOR'S REPORT	3
STATEMENT OF FINANCIAL POSITION	5
STATEMENT OF SOURCES AND USES OF FUNDS	6
STATEMENT OF USES OF FUNDS BY PROJECT ACTIVITY	7
SUMMARY OF SUMMARY REPORTS AND SOES	8
STATEMENT OF DESIGNATED ACCOUNT	9
NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS	10
ANNEX 1. RECONCILIATION BETWEEN THE AMOUNTS SUBMITTED BY THE PROJECT AND DISBURSED BY THE WORLD BANK	14

